

MONEY PLAN 2014-19
Appendix 1

	0	1	2	3	4	5
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
	£	£	£	£	£	£
1. BASE BUDGET b/fwd	15,512	16,463	15,189	14,932	15,181	15,450
Pay and Price Increases						
Employees pay awards	85	104	211	215	219	223
Employers Increased Pension Costs	230	260	280	280	280	280
Price Increases	400	333	341	350	359	368
Income Inflation	(80)	(82)	(84)	(86)	(88)	(91)
Revised Base Budget	16,147	17,078	15,937	15,691	15,950	16,231
Cost Pressures/Savings						
Ongoing base pressure/savings	864	(409)	485	(10)	0	(100)
Homelessness Prevention	377					
Local Council Tax Support	1,070					
Non-recurring spending pressures						
Ongoing savings	(1,893)					
Non-recurring funding sources						
Council Tax exemptions/discounts	(102)					
	316	(409)	485	(10)	0	(100)
2. NET BUDGET REQUIREMENT	16,463	16,669	16,422	15,681	15,950	16,131
Sources of Finance						
Formula Grant	8,101	7,098	6,033	5,918	5,905	5,901
Grant to support freeze in council tax	45	45	72			
Revised New Homes Bonus	2,026	2,531	2,881	3,231	2,799	2,517
Council Tax	6,291	6,252	6,299	6,473	6,652	6,836
3. TOTAL SOURCES OF FINANCE	16,463	15,926	15,285	15,622	15,356	15,254
Budget Shortfall	0	(743)	(1,137)	(59)	(595)	(877)
4. PROPOSED BUDGET SAVINGS		1,480	1,490			
Revised Budget Shortfall	0	737	353	(59)	(595)	(877)
5. FUTURE CHANGES						
Efficiency/Transformation				500	500	500
Revised Budget (Shortfall)/Surplus		737	353	441	(95)	(377)
REVISED NET BUDGET REQUIREMENT c/fwd	16,463	15,189	14,932	15,181	15,450	15,631
6. GENERAL FUND BALANCE						
Opening Balance	2,116	2,116	2,853	3,206	3,647	3,552
Contribution to/(from) General Fund	0	737	353	441	(95)	(377)
Closing Balance	2,116	2,853	3,206	3,647	3,552	3,174
Cumulative Savings Required	0	(743)	(1,880)	(1,939)	(2,534)	(3,412)